

# 2021-2022 Preliminary General Fund Budget

School Board Meeting

February 4, 2021



**COUNCIL ROCK**  
SCHOOL DISTRICT

# Act 1 Requirements

Date	Required Action
✓ 9/1/2020	State certified Act 1 Index at <b>3.0%</b> <i>Maximum allowable real estate tax increase without exceptions/referendum</i>
✓ 1/15/2021	Posted PDE-2028 Preliminary Budget Report on CRSD website
✓ 1/25/2021	Advertised Notice of Intent to Adopt Preliminary Budget
2/4/2021	<b>Approve Preliminary Budget</b> <b>Approve Notice of Intent to Apply for Exceptions</b>
2/5/2021	Advertise Notice of Intent to Apply for Exceptions
2/12/2021	File Exceptions request with PDE
April 2021	Special Board Meeting (date TBD)– <b>Approve Proposed Final Budget</b>
April 2021	Post PDE-2028 Proposed Final Budget Report on CRSD website
5/24/2021	Deadline to advertise Notice of Intent to Adopt Final Budget
6/3/2021	<b>Approve Final Budget</b>



# 2021-2022 Preliminary Budget – Executive Summary

<b><u>REVENUE</u></b>	
Local Sources	\$192,606,089
State Sources	54,846,472
Federal Sources	<u>1,721,087</u>
<b>TOTAL REVENUE</b>	<b><u>\$249,173,648</u></b>
<b><u>EXPENDITURES</u></b>	
Instruction	\$165,101,825
Support Services	67,334,742
Non-Instructional Services	3,761,590
Other Expenditures & Financing Uses	<u>23,262,497</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$259,460,654</u></b>
<b>STARTING BUDGET DEFICIT</b>	<b><u>-\$10,287,006</u></b>



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# Potential 2021-2022 Real Estate Tax Revenue

	\$ Revenue	Millage	% Tax Increase	Notes
2020-2021 Tax Rate		130.2160		
2021-2022 Act 1 Index	\$4,927,162	3.9064	3.0%	
Retirement (PSERS) Exception	0	0.0000	0.0%	CRSD does not qualify *
Special Education Exception	0	0.0000	0.0%	CRSD does not qualify *
Total Available Revenue	\$4,927,162	134.1224	3.0%	

\* Unofficial