

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



6-22-20

President of the Board - Original Signature Required

Date



6-22-20

Secretary of the Board - Original Signature Required

Date



6-22-20

Chief School Administrator - Original Signature Required

Date

Bill Stone

(215)944-1034

Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Council Rock SD	COUNTY : Bucks	AUN : 122092353
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$246110582
Ending Unassigned Fund Balance	\$12305532
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06-22-2020
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Council Rock SD	County : Bucks	AUN Number : 122092353
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/8/20
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$794,547.00 Approved Referendum Exception Amt: \$793,067.00	Immaterial difference due to mathematical computation
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unanticipated expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Permitted by statute
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used for future educational initiatives and unanticipated COVID-19 expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	30,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,846,951
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,305,532
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,152,483</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	186,999,430
7000 Revenue from State Sources	53,291,346
8000 Revenue from Federal Sources	2,817,183
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$243,107,959</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$266,260,442</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	158,440,111
6112 Interim Real Estate Taxes	720,000
6113 Public Utility Realty Taxes	160,000
6114 Payments in Lieu of Current Taxes - State / Local	3,266
6140 Current Act 511 Taxes - Flat Rate Assessments	135,000
6150 Current Act 511 Taxes - Proportional Assessments	22,128,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,283,053
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	80,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	450,000
6940 Tuition from Patrons	150,000
6980 Revenue from Community Services Activities	150,000
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$186,999,430

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	14,791,085
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	6,300,000
7311 Pupil Transportation Subsidy	880,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	335,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	230,000
7340 State Property Tax Reduction Allocation	5,613,736
7360 Safe Schools	255,000
7505 Ready to Learn Block Grant	416,762
7810 State Share of Social Security and Medicare Taxes	4,005,386
7820 State Share of Retirement Contributions	19,134,377

REVENUE FROM STATE SOURCES \$53,291,346

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	314,659
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	162,587
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	43,841
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,096,096

Amount

REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	1,200,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$2,817,183
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	243,107,959

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$158,440,111

Amount of Tax Relief for Homestead Exclusions \$5,624,446

Total Approx. Tax Revenue: \$164,064,557

Approx. Tax Levy for Tax Rate Calculation: \$168,411,509

Bucks

Total

2019-20 Data		
a. Assessed Value	\$1,293,324,240	\$1,293,324,240
b. Real Estate Mills	126.3010	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$11,268,874,398	\$11,268,874,398
d. Assessed Value	\$1,293,324,240	\$1,293,324,240
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$163,348,145	\$163,348,145
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$163,348,145	\$163,348,145
(f Total * g)		
i. Base Mills Subject to Index	126.3010	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.32967%	97.32967%
k. Tax Levy Needed	\$168,411,509	\$168,411,509
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	130.2160	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$168,411,509	\$168,411,509
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$162,787,063
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$158,440,111
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$158,440,111
Amount of Tax Relief for Homestead Exclusions	<u>\$5,624,446</u>
Total Approx. Tax Revenue:	\$164,064,557
Approx. Tax Levy for Tax Rate Calculation:	\$168,411,509

Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	129.5848	
q. Mills In Excess of Index (if l > p), (l - p))	0.6312	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$167,595,163	\$167,595,163
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$816,346	\$816,346
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$794,547	\$794,547

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,177.00	
Number of Homestead/Farmstead Properties	19845	19845
Median Assessed Value of Homestead Properties		\$37,630

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$158,440,111
Amount of Tax Relief for Homestead Exclusions	<u>\$5,624,446</u>
Total Approx. Tax Revenue:	\$164,064,557
Approx. Tax Levy for Tax Rate Calculation:	\$168,411,509
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,613,736	Lowering RE Tax Rate	\$0	\$5,613,736
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$10,710			\$10,710
Amount of Tax Relief from State/Local Sources				\$5,624,446

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,293,324,240	130.2160	168,411,509			97.32967%	
Totals:	1,293,324,240		168,411,509	- 5,624,446	= 162,787,063	X 97.32967%	= 158,440,111

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	135,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			135,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	16,020,000
6152 Current Act 511 Occupation Taxes	400.0000	0.0000	4,158,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,950,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0.0000	0
Total Current Act 511 Taxes– Proportional Assessments			22,128,000
Total Act 511, Current Taxes			22,263,000
Act 511 Tax Limit -->		11,268,874,398 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bucks	126.3010	130.2160	3.10%	No	2.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.6%			
6141	Current Act 511 Per Capita Taxes					2.6%			
6142	Current Act 511 Occupation Taxes - Flat Rate					2.6%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%			
6144	Current Act 511 Trailer Taxes					2.6%			
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.6%			
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.6%			
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6152	Current Act 511 Occupation Taxes	400.0000	400.0000	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6154	Current Act 511 Amusement Taxes					2.6%			
6155	Current Act 511 Business Privilege Taxes					2.6%			
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.6%			
6157	Current Act 511 Mercantile Taxes					2.6%			
6159	Current Act 511 Taxes, Other Proportional Assessments					2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	102,617,670
1200 Special Programs - Elementary / Secondary	50,489,965
1300 Vocational Education	2,002,272
1400 Other Instructional Programs - Elementary / Secondary	1,681,666
1500 Nonpublic School Programs	21,396
Total Instruction	\$156,812,969
2000 Support Services	
2100 Support Services - Students	8,728,837
2200 Support Services - Instructional Staff	6,861,314
2300 Support Services - Administration	10,669,999
2400 Support Services - Pupil Health	3,034,775
2500 Support Services - Business	1,578,254
2600 Operation and Maintenance of Plant Services	15,115,541
2700 Student Transportation Services	12,913,848
2800 Support Services - Central	6,319,943
2900 Other Support Services	94,970
Total Support Services	\$65,317,481
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,444,498
3300 Community Services	273,190
Total Operation of Non-Instructional Services	\$3,717,688
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	18,766,401
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	1,346,096
Total Other Expenditures and Financing Uses	\$20,262,497
Total Estimated Expenditures and Other Financing Uses	\$246,110,635

2020-2021 Final General Fund Budget

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,267,296
200 Personnel Services - Employee Benefits	37,705,703
300 Purchased Professional and Technical Services	823,472
400 Purchased Property Services	417,791
500 Other Purchased Services	557,495
600 Supplies	1,619,648
700 Property	218,240
800 Other Objects	8,025
Total Regular Programs - Elementary / Secondary	\$102,617,670
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,947,471
200 Personnel Services - Employee Benefits	18,733,233
300 Purchased Professional and Technical Services	2,639,106
400 Purchased Property Services	6,170
500 Other Purchased Services	1,954,300
600 Supplies	153,975
700 Property	31,895
800 Other Objects	23,815
Total Special Programs - Elementary / Secondary	\$50,489,965
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,002,272
Total Vocational Education	\$2,002,272
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,000,969
200 Personnel Services - Employee Benefits	576,726
300 Purchased Professional and Technical Services	95,000
400 Purchased Property Services	1,221
500 Other Purchased Services	2,500
600 Supplies	4,250
700 Property	1,000
Total Other Instructional Programs - Elementary / Secondary	\$1,681,666
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,592
500 Other Purchased Services	10,804
Total Nonpublic School Programs	\$21,396
Total Instruction	\$156,812,969
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,329,264
200 Personnel Services - Employee Benefits	3,148,615
300 Purchased Professional and Technical Services	180,542
400 Purchased Property Services	1,500

2020-2021 Final General Fund Budget

LEA : 122092353 Council Rock SD

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	600
600 Supplies	62,371
700 Property	2,000
800 Other Objects	3,945
Total Support Services - Students	\$8,728,837
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,724,307
200 Personnel Services - Employee Benefits	2,290,403
300 Purchased Professional and Technical Services	359,734
400 Purchased Property Services	13,600
500 Other Purchased Services	57,513
600 Supplies	376,309
700 Property	10,250
800 Other Objects	29,198
Total Support Services - Instructional Staff	\$6,861,314
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,739,435
200 Personnel Services - Employee Benefits	3,559,148
300 Purchased Professional and Technical Services	524,450
400 Purchased Property Services	14,160
500 Other Purchased Services	184,717
600 Supplies	239,916
700 Property	12,650
800 Other Objects	395,523
Total Support Services - Administration	\$10,669,999
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,701,892
200 Personnel Services - Employee Benefits	1,201,040
300 Purchased Professional and Technical Services	42,700
400 Purchased Property Services	3,200
500 Other Purchased Services	41,760
600 Supplies	39,918
700 Property	1,000
800 Other Objects	3,265
Total Support Services - Pupil Health	\$3,034,775
2500 Support Services - Business	
100 Personnel Services - Salaries	900,041
200 Personnel Services - Employee Benefits	594,808
300 Purchased Professional and Technical Services	23,200
400 Purchased Property Services	17,238
500 Other Purchased Services	20,250
600 Supplies	19,750
700 Property	1,000
800 Other Objects	1,967
Total Support Services - Business	\$1,578,254

2020-2021 Final General Fund Budget

LEA : 122092353 Council Rock SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,844,044
200 Personnel Services - Employee Benefits	2,582,304
300 Purchased Professional and Technical Services	476,600
400 Purchased Property Services	4,766,916
500 Other Purchased Services	466,993
600 Supplies	2,590,989
700 Property	360,325
800 Other Objects	27,370
Total Operation and Maintenance of Plant Services	\$15,115,541
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	775,406
200 Personnel Services - Employee Benefits	656,508
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	406,784
500 Other Purchased Services	10,545,781
600 Supplies	490,869
700 Property	35,000
800 Other Objects	500
Total Student Transportation Services	\$12,913,848
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,648,122
200 Personnel Services - Employee Benefits	985,045
300 Purchased Professional and Technical Services	442,950
400 Purchased Property Services	210,578
500 Other Purchased Services	170,785
600 Supplies	1,114,713
700 Property	1,737,200
800 Other Objects	10,550
Total Support Services - Central	\$6,319,943
2900 <u>Other Support Services</u>	
500 Other Purchased Services	88,742
800 Other Objects	6,228
Total Other Support Services	\$94,970
Total Support Services	\$65,317,481
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,870,549
200 Personnel Services - Employee Benefits	822,556
300 Purchased Professional and Technical Services	101,000
400 Purchased Property Services	58,945
500 Other Purchased Services	241,400
600 Supplies	225,509
700 Property	47,290
800 Other Objects	77,249

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$3,444,498
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	99,200
200 Personnel Services - Employee Benefits	79,590
400 Purchased Property Services	14,000
500 Other Purchased Services	56,000
600 Supplies	13,900
700 Property	3,400
800 Other Objects	7,100
Total Community Services	\$273,190
Total Operation of Non-Instructional Services	\$3,717,688
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,931,401
900 Other Uses of Funds	11,835,000
Total Debt Service / Other Expenditures and Financing Uses	\$18,766,401
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,000
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,346,096
Total Budgetary Reserve	\$1,346,096
Total Other Expenditures and Financing Uses	\$20,262,497
TOTAL EXPENDITURES	\$246,110,635

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	30,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	2,000,000
Other Capital Projects Fund	25,000,000	25,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,000,000	5,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,000,000	1,000,000
Other Agency Fund	100,000	100,000
Permanent Fund		
Total Cash and Short-Term Investments	\$63,500,000	\$58,500,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$63,500,000	\$58,500,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	230,000,000	240,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,700,000	3,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,400,000	4,400,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$238,100,000	\$248,100,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

LEA : 122092353 Council Rock SD

Printed 6/24/2020 10:11:27 AM

Page - 3 of 6

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$238,100,000	\$248,100,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$238,100,000	\$248,100,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	30,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,844,328
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,305,479
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,149,807
5900 Budgetary Reserve	1,346,096
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$21,525,903