

COUNCIL ROCK SCHOOL DISTRICT
ADMINISTRATION & BUSINESS OFFICES
The Chancellor Center
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Superintendent of Schools

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Educational Improvement Tax Credit Program (EITC)

The Council Rock Education Foundation (CREF) has a win-win proposition for area businesses: You can support the foundation, help provide funding for innovative programs in Council Rock schools – and receive a 75 to 90 percent credit on state taxes.

CREF is proud to be a participating organization in the Commonwealth's Educational Improvement Tax Credit Program (EITC). Administered by the Pennsylvania Department of Community and Economic Development, the program awards tax credits to businesses that make contributions to approve scholarship organizations and/or education improvement organizations.

Businesses can apply for the tax credit program if they are subject to:

- Corporate Net Income Tax
- Bank & Trust Company Shares Tax
- Insurance Premiums Tax
- Capital Stock Franchise Tax
- Title Insurance Company Shares Tax
- Mutual Thrift Institutions Tax

Your tax dollars will be applied directly to innovative grants approved through a competitive application process.

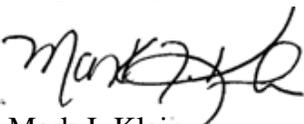
For businesses committing to two consecutive years of support, a 90 percent credit will be awarded. For businesses committing to one year of support, a 75 percent credit will be awarded. For more information, please contact the CREF at cref.legacy@gmail.com. You can also learn more about CREF by accessing our website, www.crsd.org/cref/.

Our most sincere thanks to the following businesses that have taken the lead and formed partnerships with CREF in the two years that we have been approved through the EITC:

National Penn Bank, Boyerstown, PA
Customers Bank

I urge you, as a member of our business community, to embrace this tax credit program and support the fine work of the Council Rock Education Foundation. Additionally, please support these organizations that support CREF.

Respectfully,



Mark J. Klein
Superintendent of Schools