



Finance Committee Budget Session

May 1, 2025

Chancellor Center





Agenda

- 2025/2026 General Fund Budget
 - 2024/2025 Fiscal Year Status
 - 2025/2026 Budget Status
 - Additional Positions
 - Budget Timeline



2024/2025 Year to Date

General Fund | Financial Forecast

For the Period Ending March 31, 2025

	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local	\$199,302,220	\$202,802,177	\$12,851,205	\$215,653,382	\$215,158,647	\$494,735
State	35,058,348	35,826,207	24,639,437	60,465,644	60,650,414	(184,770)
Federal	1,410,660	1,237,261	759,222	1,996,483	1,832,038	164,445
Other Revenue	(2,436)	0	0	0	0	0
TOTAL REVENUE	\$235,768,791	\$239,865,646	\$38,249,864	\$278,115,509	\$277,641,099	\$474,410
EXPENDITURES						
Salaries	\$78,750,330	\$80,289,928	\$43,422,173	\$123,712,101	\$124,747,181	\$1,035,081
Benefits	47,260,526	47,624,952	26,194,246	73,819,198	75,507,965	1,688,767
Contracted Services	5,037,846	5,979,130	2,840,218	8,819,348	8,382,707	(436,641)
Purchased Services	5,848,674	5,355,383	3,243,438	8,598,821	9,556,248	957,427
Other Purchased Services	14,158,491	16,861,293	10,889,670	27,750,963	25,854,224	(1,896,740)
Supplies	7,491,141	7,151,324	2,106,104	9,257,428	9,515,523	258,095
Property	3,151,881	304,873	416,710	721,583	3,807,549	3,085,966
Other Objects	443,808	500,388	312,783	813,171	986,775	173,604
Other Financing Uses	18,766,401	20,580,455	475,000	21,055,455	21,230,455	175,000
TOTAL EXPENDITURES	\$180,909,097	\$184,647,726	\$89,900,342	\$274,548,068	\$279,588,626	\$5,040,558
SURPLUS / (DEFICIT)	\$54,859,694	\$55,217,920	(\$51,650,479)	\$3,567,441	(\$1,947,527)	\$5,514,968
ENDING FUND BALANCE	\$82,206,765	\$85,639,728		\$33,989,249	\$28,474,281	

Information herein is subject to change and is for discussion purposes only.



2025/2026 Budget Details

- Maintains the same rates for health insurance as in 202425
- Uses 202425 amounts for state funding
- Teacher salary and step increases are not in the payroll section of the budget due to contract negotiations
 - An allowance amount is included in the 300900 expense section
- Budget includes a 2.99% increase in real estate taxes which also includes 0.57% for full day kindergarten



Revenues

	<u>2025/2026</u>	<u>2024/2025</u>	Dollar <u>Difference</u>	Percent <u>Difference</u>
Local revenues	220,995,226	215,158,647	5,836,579	2.71%
State revenues	62,822,440	60,650,414	2,172,026	3.58%
Federal revenues	<u>1,805,703</u>	<u>1,832,038</u>	<u>(26,335)</u>	-1.44%
Total revenues	285,623,369	277,641,099	7,982,270	2.88%

Information herein is subject to change and is for discussion purposes only.



Expenses

	<u>2025/2026</u>			<u>2024/2025</u>			Dollar	Percent
	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>	<u>Difference</u>	<u>Difference</u>
Administrators and confidential assistants	8,068,661	4,426,609	12,495,270	8,164,033	4,489,684	12,653,717	(158,447)	-1.25%
Professional staff	93,490,877	53,380,131	146,871,008	92,206,590	52,761,939	144,968,529	1,902,479	1.31%
Support staff	19,671,046	15,473,445	35,144,491	19,080,262	15,106,221	34,186,483	958,008	2.80%
Other salary	<u>8,195,331</u>	<u>-</u>	<u>8,195,331</u>	<u>8,361,494</u>	<u>-</u>	<u>8,361,494</u>	<u>(166,163)</u>	<u>-1.99%</u>
Total salary and benefits	129,425,915	73,280,185	202,706,100	127,812,379	72,357,844	200,170,223	2,535,877	1.27%
Non-personnel expenses			<u>90,745,556</u>			<u>79,284,700</u>	<u>11,460,856</u>	<u>14.46%</u>
Total expenses			<u>293,451,656</u>			<u>279,454,923</u>	13,996,733	5.01%
Total surplus (deficit)			(7,828,287)			(1,813,824)		

Information herein is subject to change and is for discussion purposes only.



Proposed Additional Positions

FTE'S	POSITION	LOCATION
2	Middle School Literacy Specialists	Newtown Middle School Holland Middle School
4	Elementary Literacy Specialists	Various schools
1	Additional Shipper and Receiver	High School
0.8	Teaching position	Council Rock HS South
2	Teaching positions	Council Rock HS North
0.5	Payroll	Business Office

Information herein is subject to change and is for discussion purposes only.



2025/2026 Budget Timeline

- May 8, 2025
 - Administration to present proposed final budget at the Finance Committee meeting
- May 15, 2025
 - Budget book given to Board members
 - Board to approve 2025/2026 proposed final budget
- May 19, 2025
 - 2025/2026 proposed final budget posted to District web site and made available in the Chancellor Center lobby
- June 20, 2025
 - Final 2025/2026 budget approved by Board

