



Finance Committee Meeting

May 8, 2025

Chancellor Center





Agenda

- Council Rock School District Investment Presentation
- Approve MBIT 2025/2026 Budget
- Purchase of 9-Seat Passenger Vans
- Approve Churchville Elementary School PTO Donation to Churchville Elementary School
- Approve Council Rock Education Foundation Donation for Nights for Knowledge
- Approve Council Rock Education Foundation Innovation Grants
- Approve Donation from Giant Food
- Approve Computer Hardware Repair Agreement
- Approve Managed Methods Cloud Monitor Software Renewal



Agenda (continued)

- Approve Finalsite Renewal
- Approve GoGuardian Renewal
- Approve PowerSchool Renewal
- Approve 2025/2026 Proposed Final Budget



Council Rock School District Investment Presentation

- Kevin Karpuk, Chief Investment Officer, Cornerstone



2025/2026 MBIT Budget

	<u>2025/2026</u> <u>Budget</u>	<u>2024/2025</u> <u>Budget</u>	<u>Dollar</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
CRSD Education Contribution	2,024,434	1,783,645	240,789	13.50%
Prior Year Reconciliation	232,992	285,614	(52,622)	-18.42%
CRSD Lease Rental Debt	<u>466,334</u>	<u>468,509</u>	(2,175)	-0.46%
Total	2,723,760	2,537,768	185,992	7.33%

- CRSD average percent of ADM increased from 18.81% to 19.88%, an increase of 1.07% or 17 students
- CRSD currently has 193 students enrolled in MBIT
- CRSD actual share of costs in the 2023/2024 school year was \$232,992 greater than contributions



Purchase of 9-Seat Passenger Vans

<u>Company</u>	<u>Vehicle Make</u>	<u>Vehicle Model</u>	<u>Year</u>	<u>Cost per Van</u>	<u>Total Cost</u>	<u>Trade Value</u>	<u>Net Cost</u>
Hondru Ford	Chevrolet	Express	2025	57,599	230,396	11,500	218,896
Myers Equipment Corp	Ford	Transit Van	2025	68,498	273,992	2,000	271,992
Rohrer Bus Sales	Ford	Transit T350	2025	67,279	269,116	10,400	258,716
Sands Ford	Ford	Transit 350	2025	59,995	239,980	10,000	229,980
Western Reserve Coach Sales Inc.	Ram	Promaster	2024	79,846	319,384	5,700	313,684
Wolfington body Company, Inc.	Ford	T150 148"	2025	94,574	378,296	4,000	374,296

- Received 6 bids on 3/26/2025 for 4 passenger vans for student transport
- Lowest bidder, Hondru Ford, will not provide a bid bond as per specifications and asked to withdraw bid if bond was necessary
- Bond is necessary as vans are required to be delivered in early 2025/2026 school year
- Will bring back to Board in June 2025 to select next lowest bidder



Donation from Churchville Elementary School PTO

- Churchville Elementary School PTO would like to donate \$15,255 to the Churchville Elementary School
- Donation is for a shade structure at the playground in the amount of \$15,255
- Donation will cover the entire cost of the shade structure.



Council Rock Education Foundation Donation to Nights for Knowledge

- The Council Rock Education Foundation will donate \$50,000 to Council Rock School District to help subsidize the cost of the Nights for Knowledge Program
- The total program is expected to cost \$150,000
- Donation will go to salary costs for the program
- Nights for Knowledge provides additional programming for students during the school year



Council Rock Education Foundation Innovation Grants

- The Council Rock Education Foundation will fund 11 Grants and the SMG Leadership Summit for the 2025 Grant Cycle
- The total funding is expected to cost \$45,683.72
- The grants will cover the main curriculum areas of Arts and Humanities, STEAM, Language Arts, Science, Social Studies, Business/Economics, and Social Emotional
- Projects will take place at both high schools, both middle schools, and six of the elementary schools



Donation From Giant Food

- Donation of \$10,951
- From their “Feeding School Kids – Round Up at the Register” program
- Will be used to support the CRSD food service program



Computer Hardware Repair Agreement

- Contract with CHSC to repair computers and prepare new computers for use
- \$60 flat fee for each computer repair in addition to the cost of parts
- \$60 flat fee per unit to prepare desktop and laptop units for deployment including all District software
- \$30 flat fee per unit to prepare Chromebooks for deployment including all District software



Managed Methods Cloud Monitor Software Renewal

- Provides security for data stored in both Google and Microsoft cloud accounts
 - Includes malware add-on
 - Agreement is for 7/1/2025 to 6/30/2026
- Total cost is \$32,112
 - 1,300 staff accounts at \$18 per account - \$14,508
 - Malware add-on - \$1,872
 - 10,488 student accounts at \$3 per account - \$15,732
- Current year cost is \$31,063



Finalsite Renewal

- District website software
- Renewal is for 7/1/2025 to 6/30/2026
- Total Cost is \$46,700
- Current year cost is \$44,900



GoGuardian Renewal

- Monitoring software for teachers in the classroom
- Renewal is for 7/1/2025 to 6/30/2027
- Total Cost is \$136,290 for two years
 - One year cost is \$69,200
 - Two-year purchase saves \$2,110
- Current year cost is \$69,200 for one year



PowerSchool Renewal

- Agreement for CRSD student information system
- Period is July 1, 2025 to June 30, 2026
- Cost is \$146,631.69
- Current year cost is \$123,963.16
- Increase is due to price increase and adding a few modules that were purchased separately into one invoice



2025/2026 Proposed Final Budget

- Maintains the same rates for health insurance as in 202425
- Uses 202425 amounts for state funding
- Teacher salary and step increases are not in the payroll section of the budget due to contract negotiations
 - An allowance amount is included in the 300900 expense section
- Budget includes a 2.93% increase in real estate taxes which also includes 0.57% for full day kindergarten
- Additional positions are now included



Revenues

	<u>2025/2026</u>	<u>2024/2025</u>	Dollar <u>Difference</u>	Percent <u>Difference</u>
Local revenues	220,369,541	215,158,647	5,210,894	2.42%
State revenues	63,706,814	60,650,414	3,056,400	5.04%
Federal revenues	<u>1,805,703</u>	<u>1,832,038</u>	<u>(26,335)</u>	-1.44%
Total revenues	285,882,058	277,641,099	8,240,959	2.97%

Information herein is subject to change and is for discussion purposes only.



Expenses

	<u>2025/2026</u>			<u>2024/2025</u>			Dollar	Percent
	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>	<u>Difference</u>	<u>Difference</u>
Administrators and confidential assistants	8,106,16	4,440,33	12,546,49	8,164,03	4,489,68	12,653,71	(107,222)	-0.85%
Professional staff	94,013,19	53,571,30	147,584,49	92,206,59	52,761,93	144,968,52	2,615,96	1.80%
Support staff	19,728,15	15,494,34	35,222,49	19,080,26	15,106,22	34,186,48	1,036,01	3.03%
Other salary	8,195,33	-	8,195,33	8,361,49	-	8,361,49	(166,16)	-1.99%
Total salary and benefits	130,042,83	73,505,98	203,548,81	127,812,37	72,357,84	200,170,22	3,378,59	1.69%
Non-personnel expenses			88,920,89			79,284,70	9,636,19	12.15%
Total expenses			292,469,71			279,454,92	13,014,79	4.66%
Total surplus (deficit)			(6,587,65)			(1,813,82)		

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Proposed Additional Positions

FTE'S	POSITION	LOCATION
2	Middle School Literacy Specialists	Newtown Middle School Holland Middle School
4	Elementary Literacy Specialists	Various schools
1	Additional Shipper and Receiver	High School
0.8	Teaching position	Council Rock HS South
2	Teaching positions	Council Rock HS North
0.5	Payroll	Business Office



2025/2026 Budget Timeline

- May 15, 2025
 - Budget book given to Board members
 - Board to approve 2025/2026 proposed final budget
- May 19, 2025
 - 2025/2026 proposed final budget posted to District web site and made available in the Chancellor Center lobby
- June 20, 2025
 - Final 2025/2026 budget approved by Board



Upcoming Agenda Items

- Audit results
- Printer and copier bid results
- Finalize 2025/2026 Budget

